

Rabat, April 26, 2012

Maroc Telecom Combined Shareholders Meeting April 24, 2012

Maroc Telecom has held its combined shareholders meeting on Monday, April 24, 2012 at its head office (Hay Riad, Rabat).

The combined general meeting has approved:

- Approval of the reports and annual financial statements for the year ended December 31, 2011,
- Approval of the consolidated financial statements for the year ended December 31, 2011,
- Approval of related party agreements covered by the Auditors' special report,
- Appropriation of net income and payment of the dividend for the fiscal year 2011,
- Ratification of the cooptation of Mr. Nizar BARAKA as member of the Supervisory Board,
- Ratification of the cooptation of Mr. Mohand LAENSER as member of the Supervisory Board,
- Authorization granted to the Management Board for the purpose of issuing bonds and similar securities,
- Authorization granted to the Management Board regarding a share buyback program,
- Authorization granted to the Management Board for the purpose of issuing call options or subscription of company shares,
- Authorization granted to the Management Board for the purpose of issuing ordinary shares or securities giving immediate and / or future shares that are or will be issued as a capital increase with or without preferential subscription rights,
- Powers to effect formalities.

In accordance with the CDVM Circular coming into force on April 1, 2012, the ex-dividend date is set on May 22, 2012 and the payment date is set on May 31, 2012. The gross dividend is 9.26 MAD/share.

The audited individual and consolidated financial statements for the year ended December 31, 2011 and the statutory auditors reports, as they were published on "Le Matin du Sahara" and in Morocco, and on "La Loi" in France, are remained unchanged since their publication.

Details of voting results will be available on Maroc Telecom website www.iam.ma.

Maroc Telecom is a full-service telecommunications operator in Morocco and leader in the fixed-line, mobile, and internet sectors. Maroc Telecom has been listed in both Casablanca and Paris since December 2004. The Group's major shareholders are Vivendi (53%) and the Kingdom of Morocco (30%).

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